

## **GUJARAT AMBUJA EXPORTS LIMITED**

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678 Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK34\2022\6 Date : 17<sup>th</sup> January, 2022

## BY E-FILING

To,	To,
The General Manager- Listing Department	The General Manager- Market Operations
The National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, 5 <sup>th</sup> Floor	Phiroze Jeejeebhoy Towers,
Plot No. C/1, G Block, Bandra Kurla Complex,	Dalal Street, Fort,
Bandra (E), Mumbai - 400 051	Mumbai - 400 001
Ref.:- Symbol GAEL	Ref.:- Security Code: 524226

## Sub.:- Setting up of 1000 TPD Corn Wet Milling Plant

Dear Sir/Madam,

With reference to captioned subject matter, we are pleased to inform that Company has decided to setup a Greenfield Corn Wet Milling Plant to manufacture Starch, Starch Derivatives and Polyols viz., Sorbitol, Maltitol and Mannitol at Sitarganj, Uttaranchal.

Further additional information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as below:

Existing Capacity	750 TPD (Unit I and Unit II)
Existing Capacity Utilization	90%
Proposed capacity addition	1000 TPD (Unit III)
Period within which the proposed capacity is	Around 18 months
to be added	
Investment required	Approx. INR 400 crores to INR 500 crores
Mode of financing	Internal Accruals
Rationale	Capacity Expansion

Kindly take the above disclosure on your record as compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same and inform members accordingly.

Thanking you.

Yours faithfully,

For GUJARAT AMBUJA EXPORTS LIMITED